



**Document N: Course and Program Development:
IMPACT AND APPROVAL SIGNATURES**

See Course and Program Development Policy and Procedures (www.ubalt.edu/provost) for instructions.

SCHOOL: LAW MSB CAS CPA

CONTACT NAME: PHONE:

DEPARTMENT/DIVISION: DATE PREPARED:

PROPOSED SEMESTER OF IMPLEMENTATION: fall spring YEAR:

TYPE OF ACTION: add (new) deactivate modify other

LEVEL OF ACTION: noncredit undergraduate graduate other

ACTION BEING REQUESTED (select one category, either Course Actions or Program Actions):

COURSE ACTIONS

PROGRAM ACTIONS

Original Subject Code/Course Number:

Original Program Title:

Original Course Title:

Select one or multiple actions from **one** of the lists below (review the [list of necessary documents and signatures](#)):

COURSE ACTIONS	
<input type="checkbox"/>	1. Experimental Course
<input type="checkbox"/>	2. Course Title
<input type="checkbox"/>	3. Course Credits
<input type="checkbox"/>	4. Course Number
<input type="checkbox"/>	5. Course Level
<input type="checkbox"/>	6. Pre- and Co-Requisite
<input type="checkbox"/>	7. Course Description
<input checked="" type="checkbox"/>	8. New Course
<input type="checkbox"/>	9. Deactivate Course
<input type="checkbox"/>	22. Other

PROGRAM ACTIONS	
<input type="checkbox"/>	10. Program Requirements
<input type="checkbox"/>	11a. Undergraduate Specialization (Fewer than 24 credits)
<input type="checkbox"/>	11b. Master's Specialization (Fewer than 12 credits)
<input type="checkbox"/>	11c. Doctoral Specialization (Fewer than 18 credits)
<input type="checkbox"/>	12. Minor (add or delete)
<input type="checkbox"/>	13. Closed Site Program
<input type="checkbox"/>	14. Program Suspension
<input type="checkbox"/>	15. Program Reactivation
<input type="checkbox"/>	16a. Certificate Program (UG/G) exclusively within existing degree program
<input type="checkbox"/>	16b. Certificate Program (UG/G) outside of or across degree programs (12 or more credits)
<input type="checkbox"/>	17. Off-Campus Delivery of Existing Programs
<input type="checkbox"/>	18a. Undergraduate Concentration (24 or more credits)
<input type="checkbox"/>	18b. Master's Concentration (12 or more credits)
<input type="checkbox"/>	18c. Doctoral Concentration (18 or more credits)
<input type="checkbox"/>	19. Program Title Change
<input type="checkbox"/>	20. Program Termination
<input type="checkbox"/>	21. New Degree Program
<input type="checkbox"/>	22. Other

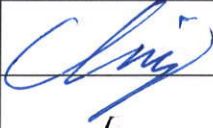
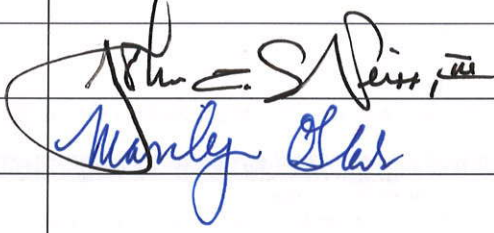
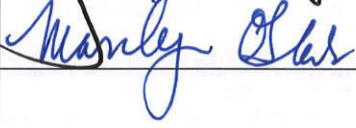
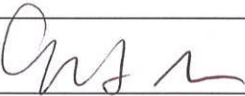
ADDITIONAL DOCUMENTATION (check all appropriate boxes of documents included; review the [list of necessary documents](#)):

- summary proposal (O) course definition document (P) full five-page MHEC proposal (Q)
 financial tables (MHEC) (R) other documents as may be required by MHEC/USM (S) other (T)

IMPACT REVIEW (review the [list of necessary signatures](#)):

Impacted Entity	Signature	Date
a. Library <input type="checkbox"/> no impact <input type="checkbox"/> impact statement attached		
b. OTS <input type="checkbox"/> no impact <input type="checkbox"/> impact statement attached		
c. University Relations <input type="checkbox"/> no impact <input type="checkbox"/> impact statement attached		
d. Admissions <input type="checkbox"/> no impact <input type="checkbox"/> impact statement attached		
e. Records <input type="checkbox"/> no impact <input type="checkbox"/> impact statement attached		

APPROVAL SEQUENCE (review the [list of necessary signatures](#)):

Approval Level	Signature	Date
A. Department/Division (Chair)		12/10/13
B. General Education (for No. 7, 8)		
C. Final Faculty Review Body Within Each School (Chair)		12/11/13.
D. Dean		12/5/13
E. University Faculty Senate (Chair)		
F. University Council (Chair) ¹		
G. Provost and Senior Vice President for Academic Affairs		4-2-14
H. President		
I. Board of Regents (notification only)		
J. Board of Regents (approval)		
K. MHEC (notification only)		
L. MHEC (approval)		
M. Middle States Association notification	Required only if the University's mission is changed by the action	

¹ University Council *review* (for recommendation to the president or back to the provost) shall be limited to curricular or academic policy issues that may potentially affect the University's mission and strategic planning, or have a significant impact on the generation or allocation of its financial resources.



Document O: Course and Program Development: SUMMARY PROPOSAL

See Course and Program Development Policy and Procedures (www.ubalt.edu/provost) for instructions.

SCHOOL: LAW MSB CAS CPA

CONTACT NAME: PHONE:

DEPARTMENT/DIVISION: DATE PREPARED:

PROPOSED SEMESTER OF IMPLEMENTATION: fall spring YEAR:

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PROGRAM ACTIONS

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Original Course Title:

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<input type="checkbox"/>	14. Program Suspension
<input type="checkbox"/>	15. Program Reactivation
<input type="checkbox"/>	16a. Certificate Program (UG/G) exclusively within existing degree program
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<input type="checkbox"/>	19. Program Title Change
<input type="checkbox"/>	20. Program Termination
<input type="checkbox"/>	21. New Degree Program
<input type="checkbox"/>	22. Other

For changes to existing courses:

OLD TITLE	<input type="text"/>	SUBJECT CODE/COURSE NO.	<input type="text"/>	CREDITS	<input type="text"/>
NEW TITLE	<input type="text"/>	SUBJECT CODE/COURSE NO.	<input type="text"/>	CREDITS	<input type="text"/>

DESCRIBE THE REQUESTED COURSE/PROGRAM ACTION (additional pages may be attached if necessary):

Add a new course for MBA foundation effective fall 2014; FIN 505 (1.5 credit hours) - Essentials of Finance

SET FORTH THE RATIONALE FOR THIS PROPOSAL:

New course for MBA redesign. See MBA program change documents for description of redesigned MBA program.



DOCUMENT P: COURSE DEFINITION

See Course and Program Development Policy and Procedures (<http://www.ubalt.edu/template.cfm?page=257>) for instructions.

1. DATE PREPARED – 11/25/2013

2. PREPARED BY - Jerry Yu

3. DEPARTMENT/DIVISION – Finance and Economics

4. COURSE NUMBER(S) with SUBJECT CODE(S) - FIN 505

5. COURSE TITLE – Essentials of Finance

6. CREDIT HOURS – 1.5

7. CATALOG DESCRIPTION - Provides introductory-level coverage of financial management. Topics include financial statement analysis, time value of money, financial markets and interest-rate determination, security pricing and valuation, and decision tools.

8. PREREQUISITES - ACCT 505 and ECON 505 (Micro)

9. COURSE PURPOSE (how the course is to be used in the curriculum; e.g., required for the major, elective, etc.) **Foundation course for the MBA program, as well as, selected MS programs.**

10. GENERAL EDUCATION AREA (if applicable; e.g., social sciences, humanities, mathematics, etc.)

11. COURSE TYPE/COMPONENT (clinical, continuance, discussion, field studies, independent study, laboratory, lecture, practicum, research, seminar, supervision, thesis research, tutorial or workshop; **this must match PeopleSoft 9.0 coding, so check with your dean's office if you are unsure of the correct entry**) - **Lecture**

12. FACULTY QUALIFIED TO TEACH COURSE - Academically qualified finance faculty at UB and TU

13. CONTENT OUTLINE –

- The concepts of the firm, shareholders, and the maximization of shareholder wealth; the economic and ethical roles and structures of both the domestic and international financial markets. (One week)
 - Financial ratios and understanding what they mean about the performance and standing of a firm (Definitions will be covered in the prerequisite accounting foundation course.) (One week)
 - The time value of money: discounting, compounding and the basics of discounted cash flow valuation (One week)
 - Interest rates, risk, and return. (One week)
 - Basic stock and bond valuation and the cost of capital. (One week)
 - The cost of capital (One week)
 - Capital budgeting: The calculation of cash flow and understanding its importance in the valuation process NPV/IRR, etc. (Note: Discuss free cash flows (FCFs) and their use; FCFs will be determined / discussed through the context of the basic formula.) (One week)
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14. LEARNING GOALS –

- Estimate a company's performance and standing by way of an analysis of its key financial ratios.
 - Apply the tools of discounting and compounding to account for the time value of money, stocks, and bonds.
 - Explain the role of normal profits, risk, and return in financial markets and financial valuation models.
 - Apply basic statistical tools to measure risk and return for basic investments
 - Calculate the net present value, internal rate of return and payback period for a set of net cash flows.
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15. ASSESSMENT STRATEGIES –

- Administer a basic skills test to determine student's command of the prerequisite knowledge for the course.
 - Administer a basic finance skills test to determine their a priori knowledge and skill level in financial management.
 - Provide a series of practice problems and/or questions as student's progress through the course material over the semester.
 - Assess student's performance at mastering knowledge and skills throughout the semester by administering a series of short quizzes and/or exams.
 - Assess student's overall performance with a final exam.
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16. SUGGESTED TEXT(S) and MATERIALS (e.g. textbooks, equipment, software, etc., that students must purchase) -

- Ross, Westerfield and Jordan: Fundamentals of Corporate Finance, McGraw-Hill/Irwin, 10th edition.
 - A financial calculator (TI BA II Plus recommended), calculator that can perform financial functions (e.g. TI-83), or Excel.
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17. SPECIAL GRADING OPTIONS (if applicable)

18. SUGGESTED CLASS SIZE – Maximum of 30

19. LAB FEES (if applicable)