THIS IS WHO WE ARE

Financials and Donor Listing

www.ubalt.edu/annualreport
University of Baltimore Foundation and University Properties
Combined Statements of Financial Position
June 30, 2015 and 2014

**ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$9,363,264</td>
<td>$10,699,703</td>
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<tr>
<td>Investments</td>
<td>50,929,096</td>
<td>47,581,864</td>
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<tr>
<td>Pledges Receivable</td>
<td>4,728,101</td>
<td>6,952,141</td>
</tr>
<tr>
<td>Land and Buildings</td>
<td>318,318</td>
<td>381,842</td>
</tr>
<tr>
<td>Collections</td>
<td>454,284</td>
<td>454,284</td>
</tr>
<tr>
<td>Other</td>
<td>157,090</td>
<td>109,364</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$65,950,153</td>
<td>$66,179,198</td>
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</tbody>
</table>

**LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td>$1,325,056</td>
<td>$1,140,021</td>
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<tr>
<td>Net Assets</td>
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<tr>
<td>Unrestricted</td>
<td>6,606,227</td>
<td>6,502,767</td>
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<tr>
<td>Temporarily Restricted</td>
<td>20,639,762</td>
<td>22,437,657</td>
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<tr>
<td>Permanently Restricted</td>
<td>37,379,108</td>
<td>36,098,753</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td>64,625,097</td>
<td>65,039,177</td>
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<tr>
<td><strong>Total</strong></td>
<td>$65,950,153</td>
<td>$66,179,198</td>
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</table>

**REVENUES**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
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</thead>
<tbody>
<tr>
<td>Contributions and Grants</td>
<td>$2,995,243</td>
<td>$3,777,503</td>
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<tr>
<td>Investment Income</td>
<td>394,166</td>
<td>674,130</td>
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<tr>
<td>Other Income</td>
<td>167,662</td>
<td>80,842</td>
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<tr>
<td>Realized and Unrealized Gains and (Losses) on Investments, Net</td>
<td>1,084,728</td>
<td>5,629,320</td>
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<tr>
<td>Gain on Sale of Property</td>
<td>287,430</td>
<td>—</td>
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<tr>
<td><strong>Total</strong></td>
<td>$4,929,229</td>
<td>$10,161,795</td>
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**EXPENSES**

<table>
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<th>2015</th>
<th>2014</th>
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<tbody>
<tr>
<td>Program</td>
<td>$4,567,172</td>
<td>$4,312,385</td>
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<tr>
<td>General and Administrative</td>
<td>496,235</td>
<td>605,130</td>
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<td>Fundraising</td>
<td>279,902</td>
<td>252,640</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$5,343,309</td>
<td>$5,170,155</td>
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<tr>
<td>Change in Net Assets</td>
<td>$(414,080)</td>
<td>$4,991,640</td>
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</tbody>
</table>

Total $65,950,153 $66,179,198
OUR DONORS

We are pleased to acknowledge the following donors for their generosity and support of the University of Baltimore.

- The Annual and Special Gifts listing represents donors who made gifts of $100 or greater to support a variety of projects throughout the University during Fiscal Year 2015 (July 1, 2014–June 30, 2015).
- Special tribute gifts are recognized in the Honorarium and Memoriam Gifts section.
- Recognition in the Matching Gifts section lists the matching gift company followed by the individual donor whose gift resulted in a corporate donation.

*Gifts listed in the Matching Gifts and Honorarium and Memoriam Gifts categories include all giving levels.*

- Donors listed under UB GOLD Club Gifts include graduates of the last decade who have made gifts of $50 or greater during Fiscal Year 2015. This list also includes Fiscal Year 2015 Senior Class Gifts: donations of any level to the Alumni Association Scholarship or to other University funds in honor of the class of 2015. Those who have made Senior Class Gifts are recognized as members of the UB GOLD Club for one full year following their graduation date.

Every gift given in support of the University of Baltimore is greatly appreciated and every effort has been made to ensure the accuracy of this listing. We regret any errors. Please notify Karen Rhodovi, associate director of donor relations, at 410.837.6839 or krhodovi@ubalt.edu of any inaccuracies or omissions.

ANNUAL AND SPECIAL GIFTS

**$1,000,000+**

Peter G. Angelos, LL.B. ’61 (School of Law)
The Peter and Georgia Angelos Foundation, Inc.

**$100,000-$999,999**

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Ben & Zelda G. Cohen Charitable Foundation, Inc.
Richard S. Davison and Rosalee C. Davison France-Merrick Foundation
Peggy and Yale Gordon Trust
Bruce L. Hammonds, B.S. ’71 (Merrick School of Business), D.H.L. (Honorary) ’05
The Hammonds Family Fund of the Bank of America Corporation
The Estate of Thomas B. Keagel, MBA ’92 (Merrick School of Business)

**$50,000-$99,999**

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The Charles Crane Family Foundation, Inc.
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The Philip and Harriet Klein Foundation, Inc.
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Clayton A. Mitchell, J.D. ’00 (School of Law)
The William J. & Dorothy K. O’Neill Foundation

**Vanguard Charitable Whitsitt Family Memorial Fund**

**$25,000-$49,999**

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Wheeler Foundation
Wright Family Foundation

$10,000-$24,999

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Joseph S. Wood*
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Renée Bronfein Ades, B.S. ’74 (Merrick School of Business), J.D. ’00 (School of Law)
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Alston & Bird
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Patrick P. Bangs, B.S. ’70 (Merrick School of Business)
John W. Beckley, J.D. ’74 (School of Law), and Mary A. Beckley
Law Offices of Harvey Greenberg
Mary J. Kaltenbach, J.D. ’53 (School of Law)
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Gerald W. Kelly Jr., J.D. ’96 (School of Law)
Elizabeth A. Kern, B.S. ’73, M.S. ’82 (Merrick School of Business)
Miriam E. King*
Douglas A. Kulp, B.S. ’74 (Merrick School of Business)
Law Offices of Harvey Greenberg
Law Offices of Thomas M. Donnelly
Gregory T. Lawrence, J.D. ’98 (School of Law)
John T. Faulkingham, MBA ’95 (Merrick School of Business), J.D. ’95 (School of Law)
Steven K. Fedder, J.D. ’77 (School of Law)
Federal Bar Association, Maryland Chapter
Arthur E. Flach, M.S. ’83 (Merrick School of Business)
Pierce J. Flanigan IV, MBA ’08 (Merrick School of Business)
James L. Francis Jr., B.S. ’88, MBA ’96 (Merrick School of Business)
The Mr. & Mrs. Leo W. Friedenwald Memorial Fund, Inc.
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Michele Gilligan*
Michele E. Gilman*
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Hamilton Bank
Caroleigh M. Haw*, M.S. ’01 (Merrick School of Business)
Michael J. Hayes*
F. Carter Heim, M.S. ’84 (Merrick School of Business), and Doreen Heim
Marianne Schmitt Hellauer, J.D. ’80 (School of Law), and Robert E. Hellauer, J.D. ’80 (School of Law)
Lennon J. Henderson Jr.*
David J. Hooper and Wilma R. Hooper
Marc A. Hurwitz, J.D. ’81 (School of Law)
Adrian S. Johnson, B.S. ’92 (Merrick School of Business)
Mary J. Kaltenbach, J.D. ’53 (School of Law)
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Law Offices of Thomas M. Donnelly
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Jaime Lee*
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Patricia W. Scott, B.S. ’56 (Merrick School of Business)
Frances S. Sellers and Mortimer N.S. Sellers*
Charles W. Shivery, M.S. ’75 (Merrick School of Business)
<table>
<thead>
<tr>
<th>Name</th>
<th>Graduation Year</th>
<th>School of Business/College</th>
</tr>
</thead>
<tbody>
<tr>
<td>John D. Back</td>
<td>MBA '93</td>
<td>(Merrick School of Business)</td>
</tr>
<tr>
<td>Charles E. Andreotta</td>
<td>MBA '82</td>
<td>(Merrick School of Business)</td>
</tr>
<tr>
<td>Michael M. Ambach</td>
<td>B.S. '61</td>
<td>(Merrick School of Business)</td>
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<tr>
<td>Hallie M. Ambler</td>
<td>J.D. '96</td>
<td>(School of Law)</td>
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<tr>
<td>Bruce M. Ambler</td>
<td>J.D. '96</td>
<td>(School of Law)</td>
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<tr>
<td>American Civil Liberties Union Foundation of Maryland, Inc.</td>
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<tr>
<td>Burton A. Americk</td>
<td>LL.B. '66</td>
<td>(School of Law)</td>
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<tr>
<td>Charles A. Bailey</td>
<td>J.D. '99</td>
<td>(School of Law)</td>
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<tr>
<td>Charles M. Blomquist</td>
<td>J.D. '00</td>
<td>(School of Law)</td>
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<tr>
<td>Bradley W. Bloodworth</td>
<td>J.D. '00</td>
<td>(School of Law)</td>
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<tr>
<td>Richard L. Boruta</td>
<td>B.S. '70</td>
<td>(Merrick School of Business)</td>
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<tr>
<td>Augustus F. Brown</td>
<td>J.D. '74</td>
<td>(School of Law)</td>
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<tr>
<td>Jana C. Burch</td>
<td>J.D. '87</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>Richard C. Burch</td>
<td>J.D. '76</td>
<td>(School of Law)</td>
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<tr>
<td>Stephen D. Burd</td>
<td>B.S. '79, MBA '80</td>
<td>(Merrick School of Business)</td>
</tr>
<tr>
<td>Meryl D. Burgin</td>
<td>J.D. '87</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>Charles G. Byrd Jr.</td>
<td>J.D. '87</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>J. Norris Byrnes</td>
<td>LL.B. '69</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>John F. Calabrese</td>
<td>J.D. '69</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>Virginia Rafalko Canter</td>
<td>B.A. '79</td>
<td>(Yale Gordon College of Liberal Arts)</td>
</tr>
<tr>
<td>J.D. '81</td>
<td>(School of Law)</td>
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<tr>
<td>John P. Caruthers</td>
<td>J.D. '78</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>Joseph I. Cassilly</td>
<td>J.D. '77</td>
<td>(School of Law)</td>
</tr>
<tr>
<td>George M. Church</td>
<td>MBA '75</td>
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<td>B.A. '70, M.S. '76, M.P.A. '80</td>
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Linda S. Mathieu, B.S. ’86 (Merrick School of Business)
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<tr>
<td>Allie M. Sanborn, MBA '82, CERT '82</td>
<td>School of Business</td>
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<td>Gary J. Saval, B.S.</td>
<td>Merrick School of Business</td>
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<td>Ronald D. Schiff, J.D.</td>
<td>School of Law</td>
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<td>Edwin W. Schillo III, B.A.</td>
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<td>Carl R. Schlaich, J.D.</td>
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<td>Matthew N. Schoenfeld, J.D.</td>
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<td>Robert J. Schott, B.S.</td>
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<td>Randall L. Scott, J.D.</td>
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<td>Nathan M. Seidman, M.S.</td>
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<td>(Yale Gordon College of Liberal Arts)</td>
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<td>Charles Shafer*</td>
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<td>Southway Builders, Inc.</td>
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<td>Thomas S. Spencer, J.D.</td>
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<td>A. Holly Sphar, M.S.</td>
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<td>Jennifer O. Stephen-Ogbe, B.S.</td>
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<td>Andrea M. Strong, J.D.</td>
<td>School of Law</td>
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<tr>
<td>Brian P. Strong, J.D.</td>
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<td>Nonet T. Sykes, M.P.A.</td>
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<td>Roland P. Taylor, B.S.</td>
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<td>Jill M. Valenstein, J.D.</td>
<td>School of Law</td>
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<td>James H. Vance, B.S.</td>
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<td>M.A. '95 Yale Gordon College of Liberal Arts</td>
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<td>Melanie A. Vaughn, B.A.</td>
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<td>Byron B. Warnken, J.D.</td>
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<td>'91</td>
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<tr>
<td>Nomiki Bouloubassiss Weitzel, J.D.</td>
<td>School of Law</td>
<td>'85</td>
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<td>Wells Fargo Community Support Campaign</td>
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<td>Charles C. Wheeler III, B.S.</td>
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<td>Thomas H. Williams, B.S.</td>
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<td>Jamal J. Wilson, B.A.</td>
<td>College of Public Affairs</td>
<td>'12</td>
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<tr>
<td>Women's Bar Association at UB</td>
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<tr>
<td>Derek B. Yarmis, J.D.</td>
<td>School of Law</td>
<td>'92</td>
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<tr>
<td>William A. York III, B.S.</td>
<td>School of Business</td>
<td>'94</td>
</tr>
</tbody>
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Cathy A. Applefeld, J.D. '90 (School of Law), and David B. Applefeld, J.D. '90 (School of Law)
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