Dong Chen, Ph.D.

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Education

Ph.D., Duke University, 2008.
Major: Economics

M.A., Duke University, 2004.
Major: Economics

M.A., The University of Mississippi, 2002.
Major: Economics

M.E., Tongji University, 1999.
Major: Civil Engineering

B.E., Tongji University, 1996.
Major: Civil Engineering

Professional Positions

Academic - Faculty

Assistant Professor of Finance, Merrick School of Business, University of Baltimore. (2008 - Present).

Professional

Treasurer, Dream Corps for Harmonious Development International. (2004 - 2009).

Marketing Shanghai Representative, BeBeyond.com. (1999 - 2000).

Principal Engineer, Shanghai MAX-ABM Steel Building System. (1999).

Professional Memberships

Midwest Finance Association (2013).

Eastern Finance Association (2009).

Southern Finance Association (2007).

Financial Management Association International (2006).

American Finance Association (2005).

Awards and Honors

Outstanding Collaboration with ALC Tutors Award. University of Baltimore. (2014).

Chase Bank Economics/Finance Research Award. University of Baltimore. (2013).

REACH Summer Research Award. Merrick School of Business, University of Baltimore. (2013).

Merrick School Outstanding Article Award. University of Baltimore. (2012).

Chase Bank Economics/Finance Research Award. University of Baltimore. (2011).

Summer Research Fellowship. The Graduate School, Duke University. (2006).

Allen C. Kelly Fellowship. Department of Economics, Duke University. (2002).

Full Tuition Scholarship. Duke University. (2002).

Herein Center Scholarship. The University of Mississippi. (2000).

RESEARCH

Intellectual Contributions

Refereed Journal Articles

Chen, D., & Bradley, M. H. (Forthcoming). Does Board Independence Reduce the Cost of Debt?. *Financial Management.*

Chen, D., & Zheng, Y. (2014). CEO Tenure and Risk-taking. *Global Business and Finance Review. 19*(1), 1-27 (lead article).

Chen, D. (2014). The Non-monotonic Effect of Board Independence on Credit Ratings. *Journal of Financial Services Research. 45*(2), 145-171 (lead article).

Chen, D. (2012). Classified Boards, the Cost of Debt, and Firm Performance. *Journal of Banking & Finance. 36*(12), 3346-3365.

Chen, D., & Bradley, M. (2011). Corporate Governance and the Cost of Debt: Evidence from Director Limited Liability and Indemnification Provisions.*Journal of Corporate Finance. 17*(1), 83-107.

Chen, D. (2000). Feasibility of TL and UL Methods for Computation of Geometrically Nonlinear Frames. *Shanxi Architecture.* (75).

Chen, D., & Zhu, C. (1998). "Large Displacement and Post-Deflection of Initially Bent Thin-walled Plate. *Shanghai Mechanics Journal. 19*(4).

Chen, D., & Zhu, C. (1997). The Asymptotic Strength of Thin-Walled Column. *Journal of Tongji University. 25*(3).

Working Paper

Chen, D. (Present). The Monitoring and Advisory Functions of Corporate Boards: Theory and Evidence.

Presentations

Chen, D., & Zheng, Y. "CEO Tenure and Risk-Taking," Eastern Finance Association, Pittsburgh, PA. (2014).

Chen, D., & Bradley, M. "Does Board Independence Reduce the Cost of Debt?," Eastern Finance Association, Pittsburgh, PA. (2014).

Chen, D., & Bradley, M. "Does Board Independence Reduce the Cost of Debt?," Midwest Finance Association, Orlando, FL. (2014).

Chen, D., & Rose, M. "Golden Parachutes, Takeover Probability, and Risk-Taking," Midwest Finance Association, Chicago, IL. (2013).

Chen, D. "Classified Boards, the Cost of Debt, and Firm Performance," Financial Management Association, Denver, CO. (2011).

Chen, D. "Board Independence and Credit Ratings," Southern Finance Association, Asheville, NC. (2010).

Chen, D., & Bradley, M. "Corporate Governance and the Cost of Debt: Evidence from Director Limited Liability and Indemnification Provisions," Southern Finance Association, Asheville, NC. (2010).

Chen, D., & Bradley, M. "Corporate Governance, Credit Condition, and the Cost of Debt," Southern Finance Association, Asheville, NC. (2010).

Chen, D. "Corporate Governance, Credit Condition, and the Cost of Debt," Financial Management Association, New York City. (2010).

Chen, D. "Board Independence and Credit Ratings," Southwestern Finance Association, Dallas, TX. (2010).

Chen, D. "Board Independence and Credit Ratings," Financial Management Association, Reno, NV. (2009).

Chen, D., Bradley, M., Dallas, G., & Snyderwine, E. "The Effects of Corporate Governance Attributes on Credit Ratings and Bond Yields," Southern Finance Association, Key West, FL. (2008).

Chen, D. "The Monitoring and Advisory Functions of Corporate Boards: Theory and Evidence," Southern Finance Association, Key West, FL. (2008).

Chen, D., Bradley, M., Dallas, G., & Snyderwine, E. "The Effects of Corporate Governance Attributes on Credit Ratings and Bond Yields," Financial Management Association, Grapevine (Dallas), TX. (2008).

Chen, D. "The Monitoring and Advisory Functions of Corporate Boards: Theory and Evidence," Financial Management Association, Grapevine (Dallas), TX. (2008).

Chen, D. "The Monitoring and Advisory Functions of Corporate Boards: Theory and Evidence," Washington Area Finance Association, Washington, DC. (2008).

Chen, D., Bradley, M., Dallas, G., & Snyderwine, E. "The Relation between Corporate Governance and Credit Risk, Bond Yields and Firm Valuation," Washington Area Finance Association, Washington, DC. (2008).

Research in Progress

"Bank CEO Overconfidence and Risk-Taking" (On-Going)
We analyze the contribution of behavioral biases of CEOs, in particular their overconfidence to bank risk-taking.

"Corporate Social Responsibility, Natural Disasters, and Firm Performance" (Planning)
I study whether the natural disasters suffered at the headquarters of a corporation have any effect on the relationship between corporate social responsibility and firm performance.

"Diversification or Monitoring?" (Planning)
We analyze the empirical tradeoff between diversification of institutional funds and their corporate governance initiatives.

"The Changing Incentives of Classified Boards" (On-Going)
I explore the conflicting incentives of classified boards - entrenchment and independence from management, with opposite implications on agency costs and firm performance. Prior studies have focused on an average effect of classified boards across different time periods. I show that the effect of classified boards depends on the time period characterized by different institutional environments to induce either entrenchment or independence from management.

College Service

Faculty Advisor, UB Investment Society. (August 2013 - Present).

Committee Member, Undergraduate Curriculum Committee. (February 2012 - May 2012).

Committee Member, Scholarship Continuous Improvement Committee. (September 2008 - May 2009).

University Service

Committee Member, Research Council under UFS. (August 2012 - May 2014).

Committee Member, Lawrence Short Academic Award Selection Committee. (October 2011 - May 2013).

Committee Member, Academic Policy Committee. (September 2011 - November 2011).

University Senate Service, University Faculty Senate. (September 2009 - May 2010).

Professional Service

Reviewer, Ad Hoc Reviewer, Journal of Financial Services Research. (July 2014 - October 2014).

Reviewer, Ad Hoc Reviewer, Journal of Corporate Finance. (July 2014 - September 2014).

Reviewer, Ad Hoc Reviewer, Managerial Finance. (July 2014 - July 2014).

Reviewer, Ad Hoc Reviewer, Journal of Financial Services Research. (March 2014 - May 2014).

Reviewer, Ad Hoc Reviewer, Emerging Markets Finance and Trade. (December 2013 - May 2014).

Discussant, Eastern Finance Association 2014 Annual Meeting - Discussant. (April 2014 - April 2014).

Discussant, Eastern Finance Association 2014 Annual Meeting - Discussant. (April 2014 - April 2014).

Discussant, Midwest Finance Association 2014 Annual Meeting - Discussant. (March 2014 - March 2014).

Reviewer, Ad Hoc Reviewer, Journal of Corporate Finance. (August 2013 - October 2013).

Rapporteur for the project "Corporate Governance, Managerial Characteristics, Compensation, Risk Management and Derivatives Use" sponsored by ESRC, Economic and Social Research Council (ESRC). (March 2013 - July 2013).

Discussant, Midwest Finance Association 2013 Annual Meeting - Discussant. (March 2013 - March 2013).

Discussant, Financial Management Association 2011 Annual Meeting - Discussant. (October 2011 - October 2011).

Reviewer, Ad Hoc Reviewer, Journal of Banking and Finance. (February 2011 - March 2011).

Reviewer, Ad Hoc Reviewer, Journal of Corporate Finance. (November 2010 - January 2011).

Discussant, Southern Finance Association 2010 Annual Meeting - Discussant. (November 2010 - November 2010).

Reviewer, Ad Hoc Reviewer, Journal of Business Finance and Accounting. (February 2010 - April 2010).

Discussant, Southwestern Finance Association 49th Annual Meeting - Discussant. (March 2010 - March 2010).

Chairperson, Southwestern Finance Association 49th Annual Meeting. (March 2010 - March 2010).

Discussant, Southern Finance Association 2008 Annual Meeting - Discussant. (November 2008 - November 2008).

Public Service

Officer, Treasurer, Dream Corps for Harmonious Development Int'l. (May 2004 - December 2009).

Development Activities

Workshop, "New to Online: The Essentials," Online Learning Consortium (formerly Sloan Consortium). (July 2014 - August 2014).

Workshop, "Master Teacher Program," Robinson College of Business, Georgia State University. (May 2011 - May 2011).