Global Study Tour for Graduate & Advanced Undergraduate Students
Sao Paulo and Rio de Janeiro, Brazil
March 16 - 24, 2013

This course will expose students to successful business practices in Brazil. The Brazilian economy is predicted to become one of the five largest economies in the world in the decades to come. Its trade partners number in the hundreds, with 60 percent of exports mostly of manufactured or semi-manufactured goods.

Course Description

This study abroad course fulfills the requirements for:

**MGMT 498 or MGMT 798 Global Field Study: Business in Brazil (3 credits)**

**Prerequisites:** Undergraduate students must have successfully completed MGMT 302. Graduate students must have successfully completed MKTG 504. All students must be in good academic standing and receive permission of instructor to enroll.

**Length:** The travel dates are during the week of spring break from March 16 – 24, 2012. Students will also be required to participate in three pre-travel meetings (early January, February and March) and one post-travel meeting in late April. The exact date, time and location for each of those meetings will be announced later. During the trip, we will be visiting Sao Paulo and Rio de Janeiro.

Brazil is an excellent case study not only in terms of business but in economic reform, tax and trade policies and fiscal responsibility. The economy of Brazil is the world’s sixth largest by nominal GDP and is expected to become fifth by the end of 2012. Its economy is the largest in Latin America and the second largest in the western hemisphere. It is one of the fastest-growing major economies in the world with an average annual GDP growth rate of over 5 percent. The Brazilian economy has been predicted to become one of the five largest economies in the world in the decades to come. Brazil is a member of diverse economic organizations, such as Mercosul, Unasul, G8+5, WTO, and the Cairns Group. Its trade partners number in the hundreds, with 60 percent of exports mostly of manufactured or semi-manufactured goods. Brazil’s main trade partners in 2008 were: Mercosul and Latin America (25.9 percent of trade), the EU (23.4 percent), Asia (18.9 percent), and the United States (14.0 percent). According to the World Economic Forum, Brazil was the top country in upward evolution of competitiveness in 2009, gaining eight positions among other countries, overcoming Russia for the first time, and partially closing the competitiveness gap with India and China among the BRIC economies. Important steps taken since the 1990s toward fiscal sustainability, as well as measures taken to liberalize and open the economy, have significantly boosted the country’s competitiveness fundamentals, providing a better environment for private-sector development.

**Total Cost:** The estimated cost for travel, lodging, and local transportation is approximately $3,773. The Wright Global Scholars fund will provide scholarships up to a maximum of $1,200 to eligible students; Wright Global Scholarship Application is required. For more information about this course please contact Dr. Darlene Smith (dsmith@ubalt.edu). To obtain approval to participate you must complete the Global Field Study Approval form and submit it to Lisa Park (lisa.park@ubalt.edu).

**TRIP COST AND PAYMENT SCHEDULE**

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<thead>
<tr>
<th>Payment</th>
<th>Amount</th>
<th>Due Date</th>
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<tr>
<td>Initial Deposit</td>
<td>$1,734</td>
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<td>Friday, December 14, 2012</td>
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<td>Final Payment</td>
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<td>Friday, February 1, 2013²</td>
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**REGISTRATION DEADLINE:** Friday, November 16, 2012

All students will be registered for either MGMT 498 or MGMT 798 in the Spring 2013 session after the initial payment has been submitted.

**TUITION DUE:** Tuesday, January 22, 2013³

¹ A minimum of 15 students is required for this study tour to take place.
² Final payment amount is dependent upon individual scholarship awards.
³ In addition to the trip cost students are responsible for meals, incidental expenses and the tuition and fees for the 3-credit course.