

# THE FINANCIAL AID PROCESS & NEXT STEPS

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UNIVERSITY OF  
**BALTIMORE**



# Topics of Discussion

- Completing the FAFSA
- Additional Documentation
- Types of Aid
- Accepting Your Aid
- Required Course Hours
- Maintaining Financial Aid

# What is FAFSA?

**F**REE

**A**PPPLICATION

**F**OR

**S**TUDENT

**A**ID



# How Do I Apply?

Visit: [www.studentaid.gov](http://www.studentaid.gov)

 An official website of the United States government.

[Help Center](#)

[Submit a Complaint](#)

[English](#) | [Español](#)

**Federal Student Aid**  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

[UNDERSTAND AID](#) ▾

[APPLY FOR AID](#) ▾

[COMPLETE AID PROCESS](#) ▾

[MANAGE LOANS](#) ▾



## Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

### New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

### Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

# Which FAFSA form should I complete ?

Beginning school Fall 2023,  
Spring 2024, or Summer 2024  
semester?



Complete the 2023-2024  
FAFSA using 2021 tax  
information.

Beginning school Fall 2024 or  
Spring 2025 semester?



Complete the 2024-2025  
FAFSA using 2022 tax  
information.

# Average Processing Time

The Office of Financial Aid does **not** receive your FAFSA instantly!



FAFSA will be received in 3 – 5 business days for 2023-2024. *At this time, 2024-2025 FAFSA is currently unknown but is estimated at months.*



Once received, there may be additional documents we will need.

# Additional Documentation

There may be additional information required to process your FAFSA.

Upon review, we may ask for additional information.

Processing time varies depending on what information is needed.



Verification



Citizenship verification



Unusual Enrollment History



Other concerns

# Types of Financial Aid

## Need-Based Aid

### Gift Aid

- Federal and State
- Institutional

### Self-help Aid

- Loans
- Student Employment

## Merit-Based Aid

Academic Scholarship

Foundation Scholarship

# Federal Work Study



- Find Jobs at UBalt on UBWorks!
- Institutional Work Programs
- Visit The **University of Baltimore's Career and Internship Center** for assistance with finding and applying for positions at [www.ubalt.edu/careers](http://www.ubalt.edu/careers).



# What is Next? Accepting Your Aid!

- After your FAFSA form and documents have been processed, you will receive your [Financial Aid Offer](#).
- You must accept your [Financial Aid Offer](#) by logging into your MyUBalt student portal.
- Receiving Foundation Scholarships
  - Donor Profile
- If you are accepting loans at UBalt for the first time, you will need to complete the following:
  - Master Promissory Note
  - Entrance Counseling

# Course Hours

- Financial Aid offers are made based on enrollment:
  - Undergraduate students must be enrolled 12 hours (full-time) each semester to receive full-time aid.
  - Graduate students must be enrolled 6 hours (half-time) or more hours each semester to receive aid.
- Your aid **will** adjust based on enrollment.

# Maintaining Your Financial Aid

- Cumulative GPA Requirement (Federal and State)
  - Undergraduate – 2.0 or Higher
  - Graduate – 3.0 or Higher
  - Scholarship GPA requirements may vary.
- Completion Rate
  - 67 %
- Maximum Time Frame
  - 150% of total hours to complete degree

# Office of Financial Aid



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