**SHORT DESCRIPTION OF PROPOSAL**

(state name of action item 1-20 and course name, code & number / program affected):

2, 6, 7: Change in course title, prerequisites, description for FIN 704 Financial Markets and Institutions UB/Towson MBA

**PROPOSED SEMESTER OF IMPLEMENTATION:**

Fall X Spring ☐ Year: 2009

**Box 1: TYPE OF ACTION**

ADD(NEW) ☑ DEACTIVATE ☐ MODIFY X OTHER ☐

**Box 2: LEVEL OF ACTION**

Non-Credit ☑ Undergraduate ☑ Graduate X OTHER ☐

<table>
<thead>
<tr>
<th>Box 3: ACTION ITEM</th>
<th>DOCUMENTS REQUIRED</th>
<th>IMPACT REVIEWS</th>
<th>APPROVAL SEQUENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>(check appropriate boxes)</td>
<td>(see box 4 below)</td>
<td>(see box 5 on back)</td>
<td>(see box 6 on back)</td>
</tr>
<tr>
<td>1. Experimental Course 1</td>
<td>NOP</td>
<td>a, c, e</td>
<td>AC</td>
</tr>
<tr>
<td>2. Course Title</td>
<td>NO</td>
<td></td>
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</tr>
<tr>
<td>3. Course Credits</td>
<td>NO</td>
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<tr>
<td>4. Course Number</td>
<td>NO</td>
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<tr>
<td>5. Course Level</td>
<td>NO</td>
<td></td>
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<tr>
<td>6. Pre &amp; Co-Requisite</td>
<td>NO</td>
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<td></td>
</tr>
<tr>
<td>7. Course Description</td>
<td>NOP</td>
<td></td>
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</tr>
<tr>
<td>8. New Course</td>
<td>NOP</td>
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<tr>
<td>9. Deactivate a Course</td>
<td>NO</td>
<td></td>
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</tr>
<tr>
<td>10. Program Requirements</td>
<td>NO</td>
<td>b, c, d, e</td>
<td>ABCDEF</td>
</tr>
<tr>
<td>11a. UG Specialization (24 credits or less)</td>
<td>NO</td>
<td>a, b, c, d, e</td>
<td>ABCDEF</td>
</tr>
<tr>
<td>11b. Masters Specialization (12 credits or less)</td>
<td>NO</td>
<td>a, b, c, d, e</td>
<td>ABCDEF</td>
</tr>
<tr>
<td>11c. Doctoral Specialization (18 credits or less)</td>
<td>NO</td>
<td>a, b, e</td>
<td>ABCDEF</td>
</tr>
<tr>
<td>12. Closed Site Program</td>
<td>NOT</td>
<td>e</td>
<td>ABCDHIK</td>
</tr>
<tr>
<td>13. Program Suspension 8</td>
<td>NO,5</td>
<td>a, e</td>
<td>ABCDEGIK</td>
</tr>
<tr>
<td>14a. Certificate Program (ug/g) exclusively within existing degree program</td>
<td>NO</td>
<td>a, c, e</td>
<td>ABCDEFHJK</td>
</tr>
<tr>
<td>14b. Certificate Program (ug/g) where degree programs do not exist or where courses are selected across degree programs (12 or more credits)</td>
<td>NOQR, 6</td>
<td>a, c, e</td>
<td>ABCDEFGHJKL</td>
</tr>
<tr>
<td>15. Off-Campus Delivery of Existing Program</td>
<td>NO, 4</td>
<td>a, b, c, e</td>
<td>ABCDHIK</td>
</tr>
<tr>
<td>16a. UG Concentration (exceeds 24 credit hours)</td>
<td>NO, 5</td>
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<tr>
<td>16b. Masters Concentration (exceeds 12 credit hours)</td>
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<tr>
<td>16c. Doctoral Concentration (exceeds 18 credit hours)</td>
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<tr>
<td>17. Program Title Change</td>
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<td>a, c, d, e</td>
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</tr>
<tr>
<td>18. Program Termination</td>
<td>NO, 10</td>
<td>d, e</td>
<td>ABCDEFGHJKL</td>
</tr>
<tr>
<td>19. New Degree Program</td>
<td>NOQR, 3,8</td>
<td>a, c, d, e</td>
<td>ABCDEFGHJKL</td>
</tr>
<tr>
<td>20. Other</td>
<td>Varies</td>
<td>Varies</td>
<td>Varies</td>
</tr>
</tbody>
</table>

**Box 4: DOCUMENTATION**

(check boxes of documents included)

| X | N. This Cover Sheet | Q. Full 5-page MHEC Proposal | T. Other |
| O. Summary Proposal | R. Financial Tables (MHEC) |
| P. Course Definition Document | S. Contract |

1. Approval of experimental course automatically lapses after two offerings unless permanently approved as a new course.
2. Codes: a) Library Services (Langsdale or Law)  b) Office of Technology Services  c) University Relations  d) Admissions
3. Letter of Intent is required by USM at least 30 days before a full proposal can be submitted. Letter of Intent requires only the approval of the dean and the provost and is forwarded to USM by the Office of the Provost.
4. One-page letter to include: Program title & degree/certificate to be awarded; resources requirements; need and demand; similar programs; method of instruction; and oversight and student services (MHEC requirement)
5. One-page letter with description and rational (MHEC requirement)
6. One or two-page document that describes: centrality to mission; market demand; curriculum design; adequacy of faculty resources; and assurance program will be supported with existing resources. (MHEC requirement)
7. Learning objectives, assessment strategies; fit with UB strategic plan
8. Joint Degree Program or Primary Degree Programs require submission of MOU w/ program proposal. (MHEC requirement)
9. Temporary suspension of program to examine future direction; time to not exceed two years. No new students admitted during suspension, but currently enrolled students must be given opportunity to satisfy degree requirements.
SCHOOL: LAW ☐ MSB X YGCLA ☐

SHORT DESCRIPTION OF PROPOSAL (state name of action item 1-20 and course name, code & number / program affected):
2, 6,7: Change in course title, prerequisites, description for FIN 704 Financial Markets and Institutions UB/Towson MBA

10. Provide:
   a. evidence that the action is consistent with UB mission and can be implemented within the existing program resources of the institution;
   b. proposed date after which no new students will be admitted into the program;
   c. accommodation of currently enrolled students in the realization of their degree objectives;
   d. treatment of all tenured and non-tenured faculty and other staff in the affected program;
   e. reallocation of funds from the budget of the affected program; and
   f. existence at other state public institutions of programs to which to redirect students who might have enrolled in the program proposed for abolition.

11. University Council review (for a recommendation to the President or back to the Provost) shall be limited to curricular or academic policy issues that may potentially affect the University's mission and strategic planning, or have a significant impact on the generation or allocation of its financial resources.

Box 5: IMPACT REVIEW

<table>
<thead>
<tr>
<th>SIGNATURES (see procedures for authorized signers)</th>
<th>DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Library</td>
<td>Director or designee:</td>
</tr>
<tr>
<td>❑ No impact ❑ Impact statement attached</td>
<td></td>
</tr>
<tr>
<td>b. OTS</td>
<td>CIO or designee:</td>
</tr>
<tr>
<td>❑ No impact ❑ Impact statement attached</td>
<td></td>
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<tr>
<td>c. University Relations</td>
<td>Director or designee:</td>
</tr>
<tr>
<td>❑ No impact ❑ Impact statement attached</td>
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</tr>
<tr>
<td>d. Admissions</td>
<td>Director or designee:</td>
</tr>
<tr>
<td>❑ No impact ❑ Impact statement attached</td>
<td></td>
</tr>
<tr>
<td>e. Records</td>
<td>Registrar or designee:</td>
</tr>
<tr>
<td>❑ No impact ❑ Impact statement attached</td>
<td></td>
</tr>
</tbody>
</table>

Box 6: APPROVAL SEQUENCE

<table>
<thead>
<tr>
<th>APPROVAL SIGNATURES</th>
<th>DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Department / Division</td>
<td>Chair: Daboul Ford 2/24/09</td>
</tr>
<tr>
<td>B. Final faculty review body within each School</td>
<td>Chair: Rajid Al 2/24/09</td>
</tr>
<tr>
<td>C. College Dean</td>
<td>Dean: Broadbent 2/25/09</td>
</tr>
<tr>
<td>D. Provost and Senior Vice President for Academic Affairs</td>
<td>Provost: Margi Weir for Susan Brown 3/3/09</td>
</tr>
<tr>
<td>E. Curriculum Review Committee (UFS subcommittee)</td>
<td>Chair:</td>
</tr>
<tr>
<td>F. University Faculty Senate (UFS option)</td>
<td>Chair:</td>
</tr>
<tr>
<td>G. University Council (see #11 above)</td>
<td>Chair:</td>
</tr>
<tr>
<td>H. President</td>
<td>President:</td>
</tr>
<tr>
<td>I. Board of Regents – notification only</td>
<td></td>
</tr>
<tr>
<td>J. Board of Regents – approval</td>
<td></td>
</tr>
<tr>
<td>K. MHEC – notification only</td>
<td></td>
</tr>
<tr>
<td>L. MHEC – approval</td>
<td></td>
</tr>
<tr>
<td>M. Middle States Association notification</td>
<td>Required only if the mission of the University is changed by the action</td>
</tr>
</tbody>
</table>
**Change in course title, prerequisites, description for FIN 704**

**New Title:** Financial Markets and Institutions

**New Description:**
This course covers the theory and role of efficient financial markets in the general economy; structure and regulation of the debt, equity, and derivative markets; and the functional management of financial institutions, including commercial and investment banks, investment funds, and regulatory agencies.

**New prerequisite:** FIN 504

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**OLD Title:** Bank Management

**Course # / HEGIS Code:** FIN 704

**Credits:** 3

**NEW Title:** Financial Markets and Institutions

**Course # / HEGIS Code:** FIN 704

**Credits:** 3

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**O-2: Set forth the rationale for the proposal:**

Updating and revision based on review of course and program content by the MSB finance faculty to support reinstatement of MS Business in Finance program.

The faculty has updated the Finance Program to include professional technology and financial data to allow students to make decisions in corporate, security, and real estate environments.

The MSB program, like most M.S. in finance degree, allows students to choose between a number of courses in either the corporate finance or investments areas. Specialized courses in Financial Institutions and in Real Estate Investment are offered as electives for students interested in those areas.