### UNIVERSITY OF BALTIMORE

**DOCUMENT N: COURSE AND PROGRAM DEVELOPMENT COVER SHEET**

*Instruction: See Course and Program Development Policy and Procedures*

**SHORT TITLE OF PROPOSAL:** New Course - Comparative Business Entities  
**COURSE #**

<table>
<thead>
<tr>
<th>Box 1: TYPE OF ACTION</th>
<th>ADD(NEW)</th>
<th>DEACTIVATE</th>
<th>MODIFY</th>
<th>OTHER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Box 2: LEVEL OF ACTION</td>
<td>Non-Credit</td>
<td>Undergraduate</td>
<td>Graduate</td>
<td>OTHER</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Box 3: ITEM OF ACTION (check appropriate boxes)</th>
<th>APPROVAL SEQUENCE (see box 4 below)</th>
<th>DOCUMENTS REQUIRED (see box 5 on back)</th>
<th>INFO COPIES (see 2 on back)</th>
</tr>
</thead>
</table>

**Box 4: APPROVAL SEQUENCE**

<table>
<thead>
<tr>
<th>APPROVAL SIGNATURES</th>
<th>DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Department</td>
<td>Chair:</td>
</tr>
<tr>
<td>Final faculty review body within each school</td>
<td>Chair:</td>
</tr>
<tr>
<td>College Dean</td>
<td>Dean:</td>
</tr>
<tr>
<td>Provost and Senior Vice President for Academic Affairs</td>
<td>Provost:</td>
</tr>
<tr>
<td>Curriculum Review Committee (UFS subcommittee)</td>
<td>Chair:</td>
</tr>
<tr>
<td>University Faculty Senate</td>
<td>Chair:</td>
</tr>
<tr>
<td>University Council</td>
<td>Chair:</td>
</tr>
<tr>
<td>President</td>
<td>President:</td>
</tr>
<tr>
<td>Board of Regents – approval</td>
<td></td>
</tr>
<tr>
<td>Board of Regents – notification only</td>
<td></td>
</tr>
<tr>
<td>MHEC – approval</td>
<td></td>
</tr>
<tr>
<td>MHEC – notification only</td>
<td></td>
</tr>
<tr>
<td>Middle States Association notification</td>
<td>Required only if the mission of the University is changed by the action</td>
</tr>
</tbody>
</table>
1. Approval automatically lapses after two offerings unless permanently approved by Action 9
2. Codes: a) Director of Library Services (Langsdale or Law) b) College Dean c) Planning Office d) EMSA
3. Letter of Intent is required by USM at least 30 days before a full proposal can be submitted. Letter of Intent requires only the approval of the dean and the provost and is forwarded to USM by the Office of the Provost.
4. One-page letter to include: Program title & degree/certificate to be awarded; resources requirements; need and demand; similar programs; method of instruction; and oversight and student services *
5. One-page letter with description and rational *
6. One or two-page document that describes: centrality to mission; market demand; curriculum design; adequacy of faculty resources; and assurance program will be supported with existing resources. *
7. Learning objectives, assessment strategies; fit with UB strategic plan
8. Joint Degree Program or Primary Degree Programs require submission of MOU w/ program proposal
9. Temporary suspension of program to examine future direction; time not to exceed two years. No new students admitted during suspension, but currently enrolled students must be given opportunity to satisfy degree requirements.
10. Provide:
    a. evidence that the action is consistent with UB mission and can be implemented within the existing program resources of the institution.
    b. proposed date after which no new students will be admitted into the program;
    c. accommodation of currently enrolled students in the realization of their degree objectives;
    d. treatment of all tenured and non-tenured faculty and other staff in the affected program;
    e. reallocation of funds from the budget of the affected program; and
    f. existence at other state public institutions of programs to which to redirect students who might have enrolled in the program proposed for abolition.
11. University Council review (for a recommendation to the President or back to the Provost) shall be limited to curricular or academic policy issues that may potentially affect the University’s mission and strategic planning, or have a significant impact on the generation or allocation of its financial resources.

* Required by MHEC
O-1: Briefly describe what is requested: New course addition

For new courses or changes in existing courses (needed by Registrar):

<table>
<thead>
<tr>
<th>New Title</th>
<th>Title #</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Comparative Business Entities</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Old Title</th>
<th>Title #</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Comparative Business Entities</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

O-2: Set forth the rationale for the proposal:

Benefit to students, Law School & University:
The course will enhance the business law curriculum of the Law School by allowing students to engage in a comparative study of the business entity law of the United States and Scotland.

O-3 Resources Needed: This is a self-supporting program in which all expenses are paid for through tuition and fees.

<table>
<thead>
<tr>
<th>Personnel</th>
<th>Equipment</th>
<th>Expendables</th>
<th>Facility Costs</th>
<th>TOTAL COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
<tr>
<td>Start-up First Year</td>
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<tr>
<td>Annual Thereafter</td>
<td></td>
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</tbody>
</table>

Indicate probable source of additional funds, if needed:

O-4 Impact including OTS and Library resources (Complete a or b)

a) Impact was reviewed. All impacted units were contacted and understandings worked out. No unit objects to the proposal as currently submitted. The units contacted were:

Records Office (Richard Morrell)

[Signature]

Department Chair Signature: [Signature] Date: 12/15/05

b) Impact was reviewed. All objections were worked out except those documented in attachments. Units contacted were:

[Signature]

Department Chair Signature: [Signature] Date:
Proposed by: Fred Brown

Prepared by: Fred Brown and Patrick Masiyakurima

Course Title: Comparative Business Entities

Credit Hours: 3

Course Description (for inclusion in Law School Catalog):

The comparative study of various business entities used in the United States and Scotland (for example, corporations). For each entity examined, the course explores the entity’s fundamental features as well as the basic rules for transactions such as entity formation, operation, dissolution, and merger. The course analyzes similarities and differences in the business entity law of the United States and Scotland.

The course also examines tax issues affecting entities, choice of entity considerations, and the policy implications of the business entity rules. This course is team taught by Professors Masiyakurima and Brown.

Course Prerequisites: None

Open Enrollment: yes  Limited Enrollment: No

Suggested Approximate Class Size: 40

Type of course: Seminar: _____
                Workshop: _____
                Advocacy: _____
                Scholarly Upper Level Writing Req: _____
                Clinic: _____
                Perspective Course: X

Concentrations: (check appropriate)

Business X  Environmental ___ General ___ Public & Govt. ___
Criminal ___ Estate ___ IP ___ Real Estate ___ Int’l & Comp X
Electronic ___ Family ___ Litigation & Advocacy ___ Theories ___

Assessment Strategies
Type of evaluation of student: (check appropriate)

Examination X
25+ page Law Review Format Paper ___
Simulations ___
Draft Documents/Complex instruments ___
Short Assignments ___
Other (explain) ___
Content Outline:

I. Introduction to Business Entities Used in the United States and Scotland

II. Examination of Corporations
   A. Fundamental Features
   B. Basic Rules for Transactions such as Formation, Operation, Dissolution, and Merger
   C. Fiduciary Duties
   D. Tax Consequences

III. Examination of Partnerships
   A. Fundamental Features
   B. Basic Rules for Transactions such as Formation, Operation, Dissolution, and Merger
   C. Fiduciary Duties
   D. Tax Consequences
   E. Limited Partnerships
   F. Limited Liability Partnerships

IV. Examination of Limited Liability Companies
   A. Fundamental Features
   B. Basic Rules for Transactions such as Formation, Operation, Dissolution, and Merger
   C. Fiduciary Duties
   D. Tax Consequences

V. Choice of Entity Considerations

Learning Goals:

Gain an understanding of the U.S. and Scottish law concerning business entities, including similarities and differences in the law.

Note: Original syllabus shall be on file in the Office of the Academic Dean