



# UNIVERSITY OF BALTIMORE

## Office of Financial Aid

### Graduate Merrick School of Business (Non-MBA Programs) 2026–2027 Cost of Attendance (COA)

The Cost of Attendance (COA), sometimes referred to as your financial aid budget, is an estimate of the educational expenses a student may incur while attending The University of Baltimore (UBalt) during an academic year. The tables below list estimated costs for the 2026–2027 academic year. These estimates are subject to change pending state legislation and approval by the University System of Maryland Board of Regents.

The Cost of Attendance includes both direct costs (such as tuition and fees) and indirect expenses associated with attending school that do not appear on your university bill. Estimated student budgets for personal living expenses reflect modest and reasonable spending patterns of UBalt students. Indirect expenses are based on a standard 15-week instructional period per semester and are informed by research conducted by the Office of Financial Aid, including average costs for books, supplies, transportation, and other living expenses. These estimates are subject to change.

The following Cost of Attendance estimates are based on a student's anticipated enrollment status. For more information regarding enrollment requirements, please refer to the University of Baltimore's [Census Date and Financial Aid Eligibility](#) webpage and the [Financial Aid Offer Information](#) webpages.

#### Full-time Students (Anticipated Enrollment per Semester: 9 credits)

	Tuition/Fees	Books & Supplies	Transportation	Personal Expenses	Housing & Food	Total COA *
<b>MD Resident</b>	\$18,304	\$1,600	\$2,224	\$2,424	\$20,376	\$44,928
<b>Out of State</b>	\$24,550	\$1,600	\$2,224	\$2,424	\$20,376	\$51,174

#### Part-time Students (Anticipated Enrollment per Semester: 6 credits)

	Tuition/Fees	Books & Supplies	Transportation	Personal Expenses	Housing & Food	Total COA *
<b>MD Resident</b>	\$12,226	\$800	\$1,112	\$1,212	\$20,376	\$35,726
<b>Out of State</b>	\$16,390	\$800	\$1,112	\$1,212	\$20,376	\$39,890

\*Students who accept a Federal Direct Loan will have an estimated Direct Loan origination fee included in their Cost of Attendance, as required by federal regulations.

This calculation is based on a 15-week enrollment period. If you are enrolled in 10-week courses, the Cost of Attendance (COA) will be adjusted accordingly.