



**Document N: Course and Program Development:  
IMPACT AND APPROVAL SIGNATURES**

See Course and Program Development Policy and Procedures ([www.ubalt.edu/provost](http://www.ubalt.edu/provost)) for instructions.

SCHOOL:  LAW  MSB  CAS  CPA

CONTACT NAME: Phillip Korb PHONE: ext. 5080

DEPARTMENT/DIVISION: Accounting DATE PREPARED: 11/25/13

PROPOSED SEMESTER OF IMPLEMENTATION:  fall  spring YEAR: 2014

TYPE OF ACTION:  add (new)  deactivate  modify  other

LEVEL OF ACTION:  noncredit  undergraduate  graduate  other

**ACTION BEING REQUESTED** (select one category, either Course Actions or Program Actions):

**COURSE ACTIONS**

**PROGRAM ACTIONS**

Original Subject Code/Course Number:

ACCT 505

Original Program Title:

Original Course Title:

Accounting Essentials

Select one or multiple actions from **one** of the lists below (review the list of necessary documents and signatures):

COURSE ACTIONS	
<input type="checkbox"/>	1. Experimental Course
<input type="checkbox"/>	2. Course Title
<input type="checkbox"/>	3. Course Credits
<input type="checkbox"/>	4. Course Number
<input type="checkbox"/>	5. Course Level
<input type="checkbox"/>	6. Pre- and Co-Requisite
<input type="checkbox"/>	7. Course Description
<input checked="" type="checkbox"/>	8. New Course
<input type="checkbox"/>	9. Deactivate Course
<input type="checkbox"/>	22. Other

PROGRAM ACTIONS	
<input type="checkbox"/>	10. Program Requirements
<input type="checkbox"/>	11a. Undergraduate Specialization (Fewer than 24 credits)
<input type="checkbox"/>	11b. Master's Specialization (Fewer than 12 credits)
<input type="checkbox"/>	11c. Doctoral Specialization (Fewer than 18 credits)
<input type="checkbox"/>	12. Minor (add or delete)
<input type="checkbox"/>	13. Closed Site Program
<input type="checkbox"/>	14. Program Suspension
<input type="checkbox"/>	15. Program Reactivation
<input type="checkbox"/>	16a. Certificate Program (UG/G) exclusively within existing degree program
<input type="checkbox"/>	16b. Certificate Program (UG/G) outside of or across degree programs (12 or more credits)
<input type="checkbox"/>	17. Off-Campus Delivery of Existing Programs
<input type="checkbox"/>	18a. Undergraduate Concentration (24 or more credits)
<input type="checkbox"/>	18b. Master's Concentration (12 or more credits)
<input type="checkbox"/>	18c. Doctoral Concentration (18 or more credits)
<input type="checkbox"/>	19. Program Title Change
<input type="checkbox"/>	20. Program Termination
<input type="checkbox"/>	21. New Degree Program
<input type="checkbox"/>	22. Other

**ADDITIONAL DOCUMENTATION** (check all appropriate boxes of documents included; review the list of necessary documents):

- summary proposal (O)    course definition document (P)    full five-page MHEC proposal (Q)  
 financial tables (MHEC) (R)    other documents as may be required by MHEC/USM (S)    other (T)



# Document O: Course and Program Development: SUMMARY PROPOSAL

See Course and Program Development Policy and Procedures ([www.ubalt.edu/provost](http://www.ubalt.edu/provost)) for instructions.

SCHOOL:  LAW  MSB  CAS  CPA

CONTACT NAME:  PHONE:

DEPARTMENT/DIVISION:  DATE PREPARED:

PROPOSED SEMESTER OF IMPLEMENTATION:  fall  spring YEAR:

ACTION BEING REQUESTED (select one category, either Course Actions or Program Actions):

COURSE ACTIONS

PROGRAM ACTIONS

Original Subject Code/Course Number:

Original Program Title:

Original Course Title:

Select one or multiple actions from **one** of the lists below (review the list of necessary documents and signatures):

COURSE ACTIONS	
<input type="checkbox"/>	1. Experimental Course
<input type="checkbox"/>	2. Course Title
<input type="checkbox"/>	3. Course Credits
<input type="checkbox"/>	4. Course Number
<input type="checkbox"/>	5. Course Level
<input type="checkbox"/>	6. Pre- and Co-Requisite
<input type="checkbox"/>	7. Course Description
<input checked="" type="checkbox"/>	8. New Course
<input type="checkbox"/>	9. Deactivate Course
<input type="checkbox"/>	22. Other

PROGRAM ACTIONS	
<input type="checkbox"/>	10. Program Requirements
<input type="checkbox"/>	11a. Undergraduate Specialization (Fewer than 24 credits)
<input type="checkbox"/>	11b. Master's Specialization (Fewer than 12 credits)
<input type="checkbox"/>	11c. Doctoral Specialization (Fewer than 18 credits)
<input type="checkbox"/>	12. Minor (add or delete)
<input type="checkbox"/>	13. Closed Site Program
<input type="checkbox"/>	14. Program Suspension
<input type="checkbox"/>	15. Program Reactivation
<input type="checkbox"/>	16a. Certificate Program (UG/G) exclusively within existing degree program
<input type="checkbox"/>	16b. Certificate Program (UG/G) outside of or across degree programs (12 or more credits)
<input type="checkbox"/>	17. Off-Campus Delivery of Existing Programs
<input type="checkbox"/>	18a. Undergraduate Concentration (24 credits or more)
<input type="checkbox"/>	18b. Master's Concentration (12 credits or more)
<input type="checkbox"/>	18c. Doctoral Concentration (18 credits or more)
<input type="checkbox"/>	19. Program Title Change
<input type="checkbox"/>	20. Program Termination
<input type="checkbox"/>	21. New Degree Program
<input type="checkbox"/>	22. Other

For changes to existing courses:

OLD TITLE	<input type="text"/>	SUBJECT CODE/COURSE NO.	<input type="text"/>	CREDITS	<input type="text"/>
NEW TITLE	<input type="text"/>	SUBJECT CODE/COURSE NO.	<input type="text"/>	CREDITS	<input type="text"/>



## DOCUMENT P: COURSE DEFINITION

See Course and Program Development Policy and Procedures (<http://www.ubalt.edu/template.cfm?page=257>) for instructions.

1. DATE PREPARED: 09/25/2013

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2. PREPARED BY: Mikhail Pevzner, Joseph Szendi

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3. DEPARTMENT/DIVISION - Accounting

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4. COURSE NUMBER(S) with SUBJECT CODE(S) – ACCT 505

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5. COURSE TITLE – Accounting Essentials

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6. CREDIT HOURS – 1.5

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7. CATALOG DESCRIPTION: Introduces students to the basics of corporate financial reporting and financial statement analysis from the manager's perspective. Emphasizes the analysis of financial statements and provides an overview of U.S. Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS) rules for most critical accounting items.

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8. PREREQUISITES: graduate standing

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9. COURSE PURPOSE (how the course is to be used in the curriculum; e.g., required for the major, elective, etc.) – Foundation course for the MBA program as well as in some MSB M.S. programs.

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10. GENERAL EDUCATION AREA (if applicable; e.g., social sciences, humanities, mathematics, etc.) NA

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11. COURSE TYPE/COMPONENT (clinical, continuance, discussion, field studies, independent study, laboratory, lecture, practicum, research, seminar, supervision, thesis research, tutorial or workshop; **this must match PeopleSoft 9.0 coding, so check with your dean's office if you are unsure of the correct entry**) – Lecture

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**12. FACULTY QUALIFIED TO TEACH COURSE** – Academically qualified faculty in accounting at UB and TU

**13. CONTENT OUTLINE:**

Session #	Mode	Topics Covered	Examples of Cases to be Used/Assessment
1	In class or On-line	<ul style="list-style-type: none"> <li>US GAAP vs. IFRS. International Convergence.</li> <li>SEC Reporting Requirements for the US firms and foreign registrants</li> <li>Basic Financial Statement Structure (Balance Sheet, Income Statement, Statement of Shareholders' Equity, Management Discussion and Analysis, Proxy Statements, Form 8-K, and Audit Reports)</li> <li>Accrual vs. Cash Accounting</li> </ul>	Quiz 1 on readings
2	In class	<ul style="list-style-type: none"> <li>Statement of Cash Flows</li> <li>Introduction to Ratio Analysis</li> </ul>	
3	In class	<ul style="list-style-type: none"> <li>Revenue Recognition/Convergence of Revenue Recognition under US GAAP and IFRS</li> <li>Accounts Receivable</li> <li>Inventory and other working capital accounts</li> </ul>	Harvard Case Discussion: Revenue Recognition in Telecom Industry
4	<b>Midterm exam</b>		
5	In-Class On-Line	<ul style="list-style-type: none"> <li>Long lived assets, marketable securities, fair value reporting</li> <li>Fair Value Reporting During the Financial Crisis</li> </ul>	
6	In-Class	<ul style="list-style-type: none"> <li>Long-term liabilities</li> </ul>	Quiz 2  Harnisfeger Harvard Case Discussion
7	In-Class	<ul style="list-style-type: none"> <li>Shareholders' Equity</li> </ul>	Ratio Analysis Project is due
8	<b>Final exam</b>		

**14. LEARNING GOALS:**

- Students will describe the basic structure of financial statements and the regulatory process of financial reporting, and apply general approaches such as cross-sectional and time series analysis of financial statements.
- Students will collect and summarize basic financial statement information from regulatory filings and other corporate news sources to conduct meaningful analysis of financial statements.
- Students will apply the basics of GAAP for revenue, accounts receivables, inventory, long-lived assets, fair value reporting, long-term liabilities and leases, as well as related basic financial reporting quality issues.
- Students will identify the basics of international GAAP convergence process and role of accounting in international finance.

**15. ASSESSMENT STRATEGIES:** Midterm exam questions, Ratio Analysis Project, Final exam questions

**16. SUGGESTED TEXT(S) and MATERIALS** (e.g. textbooks, equipment, software, etc., that students must purchase):

- MBA Financial Reporting textbook of the instructor's choice (e.g. Weil, Schipper and Francis, 2013)
  - Case Packet (e.g. Harvard or Darden Cases)
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**17. SPECIAL GRADING OPTIONS** (if applicable)

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**18. SUGGESTED CLASS SIZE** – Maximum 30

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**19. LAB FEES** (if applicable)

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