



Document N: Course and Program Development: IMPACT AND APPROVAL SIGNATURES

See Course and Program Development Policy and Procedures (www.ubalt.edu/provost) for instructions.

SCHOOL: LAW MSB CAS CPA

CONTACT NAME: PHONE:

DEPARTMENT/DIVISION: DATE PREPARED:

PROPOSED SEMESTER OF IMPLEMENTATION: fall spring YEAR:

TYPE OF ACTION: add (new) deactivate modify other

LEVEL OF ACTION: noncredit undergraduate graduate other

ACTION BEING REQUESTED (select one category, either Course Actions or Program Actions):

COURSE ACTIONS

PROGRAM ACTIONS

Original Subject Code/Course Number:

Original Program Title:

Original Course Title:

Select one or multiple actions from one of the lists below (review the list of necessary documents and signatures):

COURSE ACTIONS	
<input type="checkbox"/>	1. Experimental Course
<input type="checkbox"/>	2. Course Title
<input type="checkbox"/>	3. Course Credits
<input type="checkbox"/>	4. Course Number
<input type="checkbox"/>	5. Course Level
<input type="checkbox"/>	6. Pre- and Co-Requisite
<input type="checkbox"/>	7. Course Description
<input type="checkbox"/>	8. New Course
<input type="checkbox"/>	9. Deactivate Course
<input type="checkbox"/>	22. Other

PROGRAM ACTIONS	
<input checked="" type="checkbox"/>	10. Program Requirements
<input type="checkbox"/>	11a. Undergraduate Specialization (Fewer than 24 credits)
<input type="checkbox"/>	11b. Master's Specialization (Fewer than 12 credits)
<input type="checkbox"/>	11c. Doctoral Specialization (Fewer than 18 credits)
<input type="checkbox"/>	12. Minor (add or delete)
<input type="checkbox"/>	13. Closed Site Program
<input type="checkbox"/>	14. Program Suspension
<input type="checkbox"/>	15. Program Reactivation
<input type="checkbox"/>	16a. Certificate Program (UG/G) exclusively within existing degree program
<input type="checkbox"/>	16b. Certificate Program (UG/G) outside of or across degree programs (12 or more credits)
<input type="checkbox"/>	17. Off-Campus Delivery of Existing Programs
<input type="checkbox"/>	18a. Undergraduate Concentration (24 or more credits)
<input type="checkbox"/>	18b. Master's Concentration (12 or more credits)
<input type="checkbox"/>	18c. Doctoral Concentration (18 or more credits)
<input type="checkbox"/>	19. Program Title Change
<input type="checkbox"/>	20. Program Termination
<input type="checkbox"/>	21. New Degree Program
<input type="checkbox"/>	22. Other

ADDITIONAL DOCUMENTATION (check all appropriate boxes of documents included; review the list of necessary documents):

- summary proposal (O) course definition document (P) full five-page MHEC proposal (Q)
- financial tables (MHEC) (R) other documents as may be required by MHEC/USM (S) other (T)

IMPACT REVIEW (review the list of necessary signatures):

Impacted Entity	Signature	Date
a. Library <input checked="" type="checkbox"/> no impact <input type="checkbox"/> impact statement attached		3/19/14
b. OTS <input type="checkbox"/> no impact <input checked="" type="checkbox"/> impact statement attached	CB Schuster	3/19/14
c. University Relations <input type="checkbox"/> no impact <input checked="" type="checkbox"/> impact statement attached	Catherine Sheehan	3/24/14
d. Admissions <input checked="" type="checkbox"/> no impact <input type="checkbox"/> impact statement attached	Dr. Wally	3/20/14
e. Records <input type="checkbox"/> no impact <input type="checkbox"/> impact statement attached	Michael Lundy	3/19/14

APPROVAL SEQUENCE (review the list of necessary signatures):

Approval Level	Signature	Date
A. Department/Division (Chair)		3/11/2014
B. General Education (for No. 7, 8)		
C. Final Faculty Review Body Within Each School (Chair)	John S. Davis, Jr.	3/11/14
D. Dean	Manly Clark	3/11/14
E. University Faculty Senate (Chair)		
F. University Council (Chair) ¹		
G. Provost and Senior Vice President for Academic Affairs	Chris [unclear]	4-2-14
H. President		
I. Board of Regents (notification only)		
J. Board of Regents (approval)		
K. MHEC (notification only)		
L. MHEC (approval)		
M. Middle States Association notification	Required only if the University's mission is changed by the action	

¹ University Council *review* (for recommendation to the president or back to the provost) shall be limited to curricular or academic policy issues that may potentially affect the University's mission and strategic planning, or have a significant impact on the generation or allocation of its financial resources.



Document O: Course and Program Development: SUMMARY PROPOSAL

See Course and Program Development Policy and Procedures (www.ubalt.edu/provost) for instructions.

SCHOOL: LAW MSB CAS CPA

CONTACT NAME: PHONE:

DEPARTMENT/DIVISION: DATE PREPARED:

PROPOSED SEMESTER OF IMPLEMENTATION: fall spring YEAR:

ACTION BEING REQUESTED (select one category, either Course Actions or Program Actions):

COURSE ACTIONS

PROGRAM ACTIONS

Original Subject Code/Course Number:

Original Program Title:

Original Course Title:

Select one or multiple actions from one of the lists below (review the list of necessary documents and signatures):

COURSE ACTIONS	
<input type="checkbox"/>	1. Experimental Course
<input type="checkbox"/>	2. Course Title
<input type="checkbox"/>	3. Course Credits
<input type="checkbox"/>	4. Course Number
<input type="checkbox"/>	5. Course Level
<input type="checkbox"/>	6. Pre- and Co-Requisite
<input type="checkbox"/>	7. Course Description
<input type="checkbox"/>	8. New Course
<input type="checkbox"/>	9. Deactivate Course
<input type="checkbox"/>	22. Other

PROGRAM ACTIONS	
<input checked="" type="checkbox"/>	10. Program Requirements
<input type="checkbox"/>	11a. Undergraduate Specialization (Fewer than 24 credits)
<input type="checkbox"/>	11b. Master's Specialization (Fewer than 12 credits)
<input type="checkbox"/>	11c. Doctoral Specialization (Fewer than 18 credits)
<input type="checkbox"/>	12. Minor (add or delete)
<input type="checkbox"/>	13. Closed Site Program
<input type="checkbox"/>	14. Program Suspension
<input type="checkbox"/>	15. Program Reactivation
<input type="checkbox"/>	16a. Certificate Program (UG/G) exclusively within existing degree program
<input type="checkbox"/>	16b. Certificate Program (UG/G) outside of or across degree programs (12 or more credits)
<input type="checkbox"/>	17. Off-Campus Delivery of Existing Programs
<input type="checkbox"/>	18a. Undergraduate Concentration (24 credits or more)
<input type="checkbox"/>	18b. Master's Concentration (12 credits or more)
<input type="checkbox"/>	18c. Doctoral Concentration (18 credits or more)
<input type="checkbox"/>	19. Program Title Change
<input type="checkbox"/>	20. Program Termination
<input type="checkbox"/>	21. New Degree Program
<input type="checkbox"/>	22. Other

For changes to existing courses:

OLD TITLE	<input type="text"/>	SUBJECT CODE/COURSE NO.	<input type="text"/>	CREDITS	<input type="text"/>
NEW TITLE	<input type="text"/>	SUBJECT CODE/COURSE NO.	<input type="text"/>	CREDITS	<input type="text"/>

DESCRIBE THE REQUESTED COURSE/PROGRAM ACTION (additional pages may be attached if necessary):

Modification of course requirements to reflect redesign of MBA program for implementation in fall 2014. The change in the accounting and business foundation courses also affects the coursework in the M.S. Business - Finance program. The changes in the coursework for the program are as follows:

Current M.S. Preparatory Requirements (12 cr) ACCT 504 (3) Intro to Accounting OPRE 504 (3) Data Analysis and Decisions	Revised M.S. Preparatory Requirements (9 cr) ACCT 505 (1.5) Accounting Essentials OPRE 505 (1.5) Fundamentals of Statistics -- and -- OPRE 506 (1.5) Managerial Statistics
ECON 504 (3) Economics	ECON 505 (1.5) MicroEconomics -- and -- ECON 506 (1.5) MacroEconomics
FIN 504 (3) Financial Management	FIN 505 (1.5) Essentials of Finance
Current M. S Required Coursework (21 cr) FIN 640 (3) Corporate Finance	Revised M.S. Required Coursework (21 cr) FIN 605 (1.5) Financial Management -- and -- either FIN 615 Entrepreneurial Fin -or- FIN 625 (1.5) Corporate Finance
Current M.S. Elective Coursework (9cr)	Revised M.S. Elective Coursework (9 cr)
	--Change special topics to variable credit: FIN 797 Special Topics in Finance (1-3) to allow 1.5 cr special topic option
	--1.5 cr elective if both finance flexible core completed: FIN 615 and FIN 625
-- The attached document describes in detail the current and revised program plan of study for the program (credit hour requirements, courses and prerequisites).	

SET FORTH THE RATIONALE FOR THIS PROPOSAL:

After a one-year review process, the MBA was redesigned to achieve the following goals:

-- Reduce the total credit hours in the foundation by rethinking the content and design of each of the current foundation courses.

-- Provide more flexibility and choice. The MBA was redesigned to achieve this in a number of ways:

1. Introduction of 1.5 cr hr courses to provide more variety in topic coverage.
2. Introduction of a flexible core to provide students with the option of a more corporate or entrepreneurial approach.
3. Introduction of two seven-week sessions with one week break between (7-1-7) within each semester.

All foundation and core courses in the MBA have been redesigned and renumbered. Although the fundamental concepts in the MBA foundation and core course are retained, all of the PBC programs and M.S. programs in the Merrick School of Business must be revised to incorporate the redesigned MBA coursework that is a part of the curriculum of the M.S. Business -Finance program and other graduate programs.

Course Mapping Redesigned MS Finance to Current MS Finance

3.11.2014

Current MS Finance Curriculum	New MS Finance Curriculum	
Foundation Courses (12 cr)	Foundation Courses (9 cr)	
ACCT 504 (3.0) <i>Introduction to Accounting</i>	ACCT 505 (1.5) Accounting Essentials <i>prereq: graduate standing</i>	
ECON 504 (3.0) <i>Economics</i>	ECON 505 (1.5) MicroEconomics <i>prereq: graduate standing</i>	ECON 506 (1.5) MacroEconomics <i>prereq: graduate standing</i>
FIN 504 (3.0) <i>Financial Management</i>	FIN 505 (1.5) Essentials of Finance <i>prereqs: ACCT 505 and ECON 505</i>	
OPRE 504 (3.0) <i>Data Analysis and Decisions</i>	OPRE 505 (1.5) Fundamentals of Statistics <i>prereq: graduate standing</i>	OPRE 506 (1.5) Managerial Statistics <i>prereq: OPRE 505</i>
Required Courses (21 cr)	Required Courses (21 cr)	
FIN 640 Corporate Finance (3) <i>prereq: FIN 504</i>	FIN 605 (1.5) Financial Management and <i>prereqs: FIN 505, OPRE 505 and ECON 505</i>	<i>either: FIN 625 (1.5) Corporate Finance</i> <i>or: FIN 615 (1.5) Entrepreneurial Finance</i> <i>prereq: FIN 605 for both</i>
FIN 700 Financial Reporting (3) <i>prereqs: ACCT 504 and FIN 640</i>	FIN 700 Financial Reporting (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 705 Advanced Financial Analysis (3) <i>prereq: FIN 640</i>	FIN 705 Advanced Financial Analysis (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 715 Investment Analysis (3) <i>prereq: FIN 640</i>	FIN 715 Investment Analysis (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 720 Global Finance (3) <i>prereq: FIN 640</i>	FIN 720 Global Finance (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 725 Risk Management (3) <i>prereq: FIN 640</i>	FIN 725 Risk Management (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 780 Business Valuation (3) <i>prereq: FIN 640</i>	FIN 780 Business Valuation (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
Elective Courses (9 cr)	Elective Courses (9 cr)	
ENTR 760 Social Enterprise & Entrepreneurship (3) <i>prereq: FIN 640</i>	ENTR 760 Social Enterprise & Entrepreneurship (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 704 Financial Markets and Institutions (3) <i>prereq: FIN 504</i>	FIN 704 Financial Markets and Institutions (3) <i>prereq: FIN 505</i>	
FIN 750 Real Estate Investment (3) <i>prereq: FIN 640</i>	FIN 750 Real Estate Investment (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 770 New Venture Financing (3) <i>prereq: FIN 640</i>	FIN 770 New Venture Financing (3) <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 797 Special Topics in Finance (3) <i>prereq: FIN 640</i>	FIN 797 Special Topics in Finance (1-3) NEW: variable credit special topics course <i>prereqs: FIN 605 and either FIN 615 or FIN 625</i>	
FIN 799 Individual Research (3)	FIN 799 Individual Research (3)	
	1.5 cr elective if both finance flexible core options completed: FIN 625 (1.5) Corporate Finance and FIN 615 (1.5) Entrepreneurial Finance prereq: FIN 605 for both	

**MS Finance Program Requirements
3/11/2014**

Current Degree Requirements:

Fundamental Courses (12 credits):

- ACCT 504: Introduction to Accounting (3)
Prerequisite: graduate standing
- ECON 504: Economics (3)
Prerequisite: graduate standing
- FIN 504: Financial Management (3)
Prerequisite: ACCT 504 and OPRE 504
- OPRE 504: Data Analysis and Decisions (3)
Prerequisite: graduate standing

Required Courses (21 credits):

- FIN 640: Corporate Finance (3)
Prerequisite: FIN 504
- FIN 700: Financial Reporting (3)
Prerequisite: ACCT 504 and FIN 640
- FIN 705: Advanced Financial Analysis (3)
Prerequisite: FIN 640
- FIN 715: Investment Analysis (3)
Prerequisite: FIN 640
- FIN 720: Global Finance (3)
Prerequisite: FIN 640
- FIN 725: Risk Management (3)
Prerequisite: FIN 640
- FIN 780: Business Valuation (3)
Prerequisite: FIN 640

Electives (9 credits):

- ENTR 760: Social Enterprise and Entrepreneurship (3)
Prerequisite: FIN 640
- FIN 704: Financial Markets and Institutions (3)
Prerequisite: **FIN 504**
- FIN 750: Real Estate Investment (3)
Prerequisite: FIN 640
- FIN 770: New Venture Financing (3)
Prerequisite: FIN 640
- FIN 797: Special Topics in Finance (3)
Prerequisite: FIN 640
- FIN 799: Individual Research (3)

Proposed Degree Requirements:

Fundamental Courses (9 credits):

- ACCT 505: Accounting Essentials (1.5) ⁽¹⁾
Prerequisite: graduate standing
- ECON 505: Macro Economics (1.5) ⁽¹⁾
Prerequisite: graduate standing
- ECON 506: Micro Economics (1.5) ⁽¹⁾
Prerequisite: graduate standing

- FIN 505: Essentials of Finance (1.5) ⁽¹⁾
 Prerequisite: ACCT 505 and ECON 505
 OPRE 505: Foundational Statistics (1.5) ⁽¹⁾
 Prerequisite: graduate standing
 OPRE 506: Managerial Statistics (1.5) ⁽¹⁾
 Prerequisite: graduate standing

Required Courses (21 credits):

- FIN 605: Finance Core (1.5) ⁽²⁾
 Prerequisite: FIN 505, OPRE 505, ECON 506 or permission of the M.B.A. program director.
 FIN 615: Entrepreneurial Finance (1.5) –or– FIN 625: Corporate Finance (1.5) ⁽²⁾⁽³⁾
 Prerequisite: FIN 605
 FIN 700: Financial Reporting (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 705: Advanced Financial Analysis (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 715: Investment Analysis (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 720: Global Finance (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 725: Risk Management (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 780: Business Valuation (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625

Electives (9 credits):

- ENTR 760: Social Enterprise and Entrepreneurship (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 615 Entrepreneurial Finance (1.5) –or– FIN 625 Corporate Finance (1.5) when both are taken ⁽³⁾
 Prerequisite: FIN 605
 FIN 704: Financial Markets and Institutions (3)
 Prerequisite: FIN 505
 FIN 750: Real Estate Investment (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 770: New Venture Financing (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 797: Special Topics in Finance (1-3) ⁽⁴⁾
 Prerequisite: FIN 605 and either FIN 615 or FIN 625
 FIN 799: Individual Research (3)
 Prerequisite: FIN 605 and either FIN 615 or FIN 625

Notes:

- (1) All of the current 3-credit fundamental courses will be replaced by the corresponding 1.5 credit courses.
- (2) The current 3-credit FIN 640 will be replaced by the 1.5-credit FIN 605 plus either the 1.5-credit FIN 615 or the 1.5-credit FIN625 course.
- (3) If both flexible core finance options, Fin 615 and Fin 625, are taken 1.5 cr will apply toward finance elective credits.
- (4) Add variable credit FIN 797: Special Topics in Finance (1-3) to allow the possibility of 1.5 cr Finance Special Topics course.

**Office of Technology Services
Impact Statement
Programmatic Changes Related to M.B.A. Redesign**

The Merrick School of Business' (MSB) change in the UB/TU MBA course structure (1.5 credit hour courses and two seven-week sessions within a term) does have ramifications for the Office of Technology Services (OTS) and will impact OTS in the following ways:

1. A project management resource (Alex Davis, Senior Systems Analyst) from OTS was assigned to co-lead the redesign effort with Marilyn Oblak, Associate Dean MSB. The project team includes members from MSB, OTS' e-Learning team, the offices of Enrollment Management and Student Affairs and Administration and Finance. The project team formed in December 2013 and is estimated to conclude in October 2014.
2. Expansion of the number of courses and sessions in Sakai will increase the support demands on the e-Learning team in OTS and will possibly present scheduling challenges for eLearning support by staff and student employees. Marilyn Oblak will coordinate the redesign efforts in Sakai with the MSB faculty and Paul Walsh, Director of Instructional Technologies and e-Learning in order to ensure resources are available to assist faculty with their work in Sakai. OTS expects there to be significant need for e-Learning support for the project.

Impact Statement From the Office of University Relations
Regarding Programmatic Changes Related to New M.B.A.

General Impact:

Please be advised that any programmatic changes are likely to affect recruitment and other publications as well as Web content produced and/or managed by the Office of University Relations that contain this type of specific academic information.

Please inform Catherine Leidemer (cleidemer@ubalt.edu or 410.837.6164) of any proposed changes that receive final approval and of any planned implementation timelines.

The timing of the final approval for these changes will be a determining factor in our ability to incorporate the new information in a timely fashion in any relevant materials that are on our production schedule. As a general guideline, the Office of University Relations should be notified of any programmatic changes to a scheduled recruitment publication at least two months prior to printing.

Specific Feedback:

- This information will need to be reflected in MSB's edits to the existing graduate catalog copy (in addition to other recruitment publications) and should also be reflected on any relevant Web pages upon final approval.