

MEETS

MANUFACTURING IMPACT PROFILE

Boone-Winnebago,
Illinois

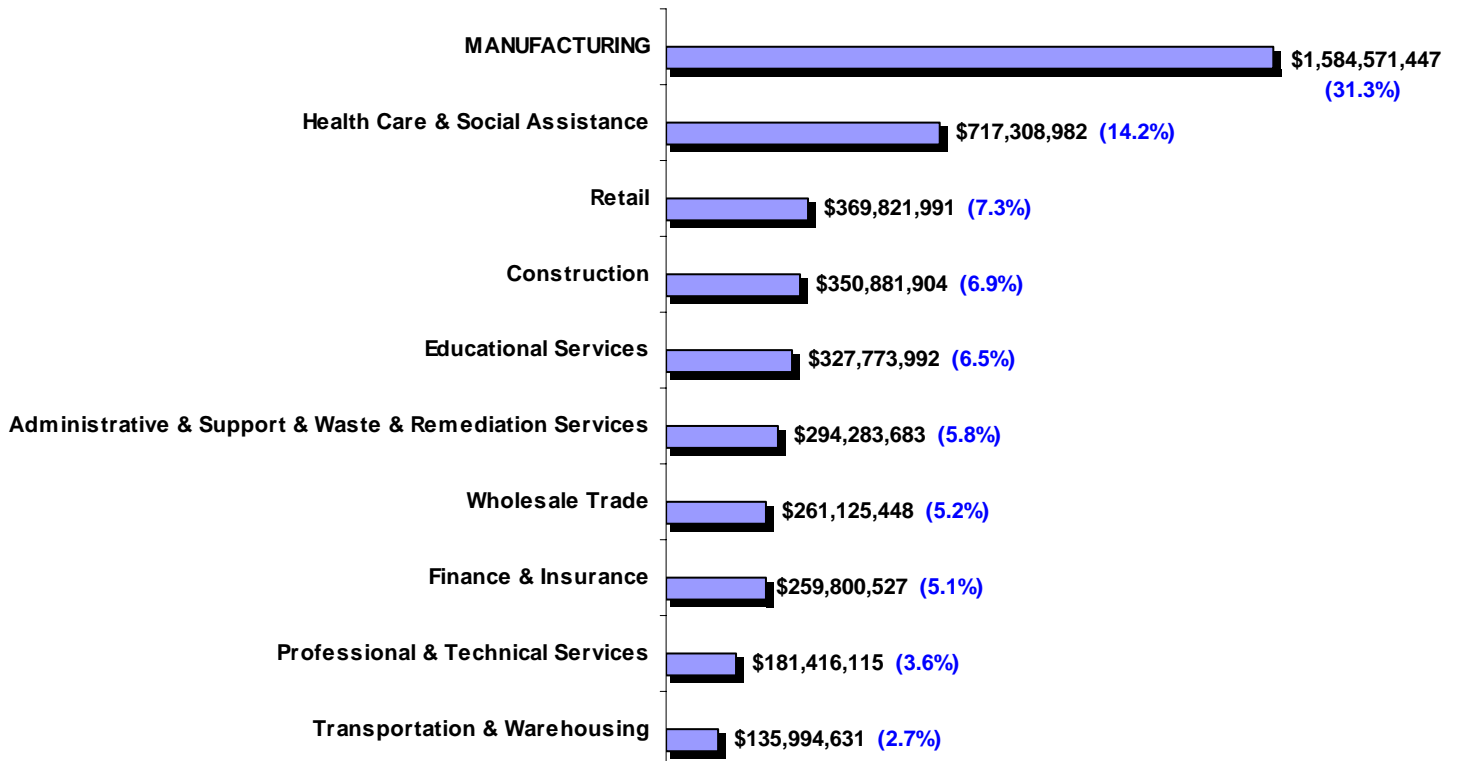
August 2005



The Boone-Winnebago
Workforce Investment Board

This profile uses Local Employment Dynamics (LED) data to highlight the continued impact of Manufacturing in the local economy of Boone and Winnebago counties. Impact is defined here in terms of how Manufacturing compares to other major sectors by various measures. Specifically, Manufacturing will be ranked against other sectors by total payroll, overall employment, and the earnings of employees and new hires.

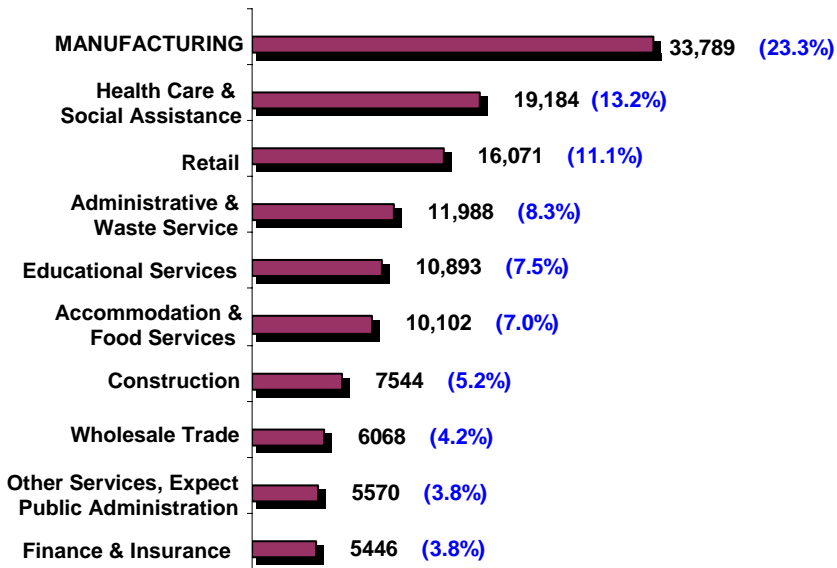
Top Sectors in Total Payroll, 2003



Source: U.S. Census Bureau Local Employment Dynamics (LED) Data from 2005.
Percentages represent sector payroll total versus combined total for all sectors, including ten sectors not shown. The ten sectors shown represent 89% of the total payroll for all twenty sectors combined.

Among the top ten sectors, the percentage of total payroll is spread widely, with the top two standing out. Health Care & Social Assistance claims nearly twice the payroll of the next highest sector, Retail. Manufacturing, in turn, proceeds to more than double that figure with a total payroll that accounts for nearly a third of the payroll for *all* sectors combined. The earnings, in addition to the number of workers, are significant here, as Manufacturing's share of total payroll is significantly higher than its share of total employment (see next graphic).

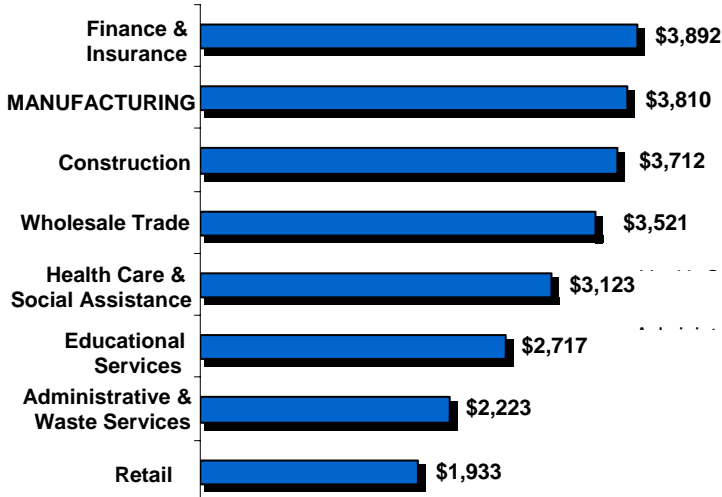
Top Sectors by Employment, 2003



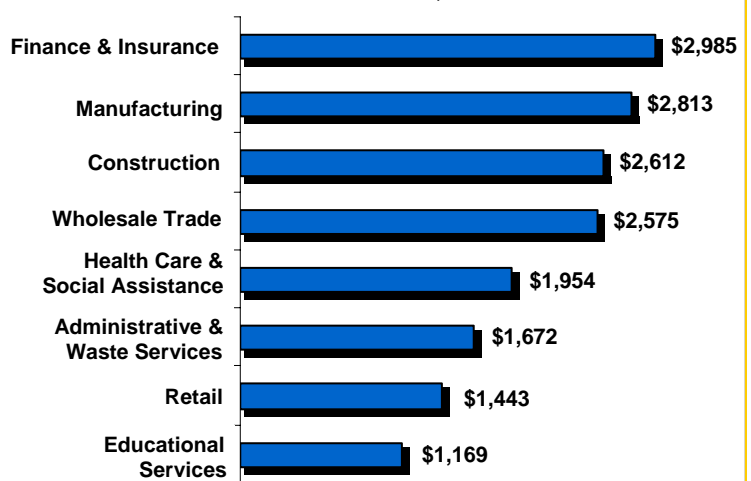
In comparing employment figures among sectors, some similarities are revealed. The top ten sectors in each list are similar, with eight sectors appearing in both. The distribution of employment among these sectors tends to be more even than that of the more top-heavy payroll list. However, Manufacturing shows the highest proportion of employment, as well as payroll, with more than one in five of the total number of workers reported by LED data.

LED Data from 2005.
Percentages represent sector employment total versus combined total for all sectors.

Top Sectors by Average Monthly Earnings for Stable Employees,* 2003



Top Sectors by Average Monthly Earnings for Stable New Hires,* 2003



LED Data from 2005.

* *Stable Employees* refers to all employees who have been employed at a business in three consecutive quarters. *Stable New Hires* refers to newly hired workers who were employed at businesses in three consecutive quarters.

These graphs show the rankings, based on several average earnings measures, of sectors that represent at least 5% of payroll total for all sectors (see page 1). Manufacturing ranks second only to Finance & Insurance in both measures. As indicated by previous graphics, however, Manufacturing claims shares of payroll and employment that are over five times that of the top earnings sector, Finance & Insurance.