This profile uses Local Employment Dynamics (LED) data to identify the top industry groups in Montgomery County, MD, based on three different measures, over a one-year period. It also illustrates where those industry groups rank in both the service region (Montgomery, Howard, Frederick, Carroll, and Prince George’s counties) and the state of Maryland.

The top ten industry groups, based on each measure, are graphed in Figures 1-3 for Montgomery County. Below each graph, those same industry group totals and rankings in that measure are shown for both the service region and the state.

In both Fig. 1 (average employment by quarter) and Fig. 2 (new hires), the top ten rankings for county, service region, and state are largely consistent. Nine out of the top ten industry groups by employment in Montgomery County also rank in the top ten in the services region, and eight rank in the top ten for the state. Similarly, in rankings by new hires, the county and service region share the same top ten industry groups (in varying order), with nine of those ten appearing in Maryland’s top ten.

Fig. 3 provides a sharp contrast between local industry group rankings and those of the service region and state. In employment change rate, none of the top ten industry groups for Montgomery County was among the top ten the service region, and only one made the cut at the state level. Further, several of the top ten industry groups in the county showed negative growth in the service region and/or Maryland.

This format shows the importance of looking at various growth measures, particularly when comparing multiple geographic areas. While growth measures show remarkable consistency for Montgomery County, those same measures reveal where the county is similar to the service region and the state and where it is dramatically different.
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